

(A) IN THIS SUBTITLE, THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection presently appears as the first clause of Article 66C, section 756A of the Code. The only changes made are in style.

(B) "BENEFITED PROPERTY" MEANS LAND IMMEDIATELY ABUTTING THE WATERS OF THE STATE PROTECTED BY AN EROSION CONTROL PROJECT CONSTRUCTED UNDER THE PROVISIONS OF THIS SUBTITLE. ALSO, IT MAY INCLUDE LAND IN THE VICINITY OF THE WATERS OF THE STATE PROTECTED BY THE EROSION CONTROL PROJECT WHEN THE OWNER OF THE LAND HAS RIGHTS OF ACCESS TO IT IMMEDIATELY ABUTTING THE WATERS AND THE OWNER IS A PARTY TO THE AGREEMENT REFERRED TO IN SECTION 8-1005 IN THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language derived from the last clause of Article 66C, section 758A(c) of the Code. It was separated from that section and placed here as a definition provision.

(C) "FUND" MEANS THE SHORE EROSION CONTROL CONSTRUCTION LOAN FUND.

REVISOR'S NOTE: This subsection is new language inserted to avoid the repetitive use of the phrase "Shore Erosion Control Construction Loan Fund".

(D) "NET PROJECT CONSTRUCTION COST" MEANS THE PART OF THE PROJECT CONSTRUCTION COST PAID FROM THE FUND, EQUAL TO THE PROJECT CONSTRUCTION COST LESS THE CASH CONTRIBUTION OF THE OWNER OF THE BENEFITED PROPERTY UPON COMPLETION OF CONSTRUCTION.

REVISOR'S NOTE: This subsection presently appears as Article 66C, section 756A(c) of the Code. The only changes made are in style.

(E) "PROJECT CONSTRUCTION COST" MEANS TOTAL INITIAL COST TO CONSTRUCT A SHORE EROSION CONTROL PROJECT, EXCLUSIVE OF DESIGN, SUPERVISION, INSPECTION, AND MAINTENANCE COSTS.

REVISOR'S NOTE: This subsection presently appears as Article 66C, section 756A(b) of the Code. The only changes made are in style.